



## SHIPPING LANGUAGE

The language used within the shipping business may not be easily understood by everybody – please find a short list of explanations for some of the most common expressions, standard terms and abbreviations.

<b>Container shipping language</b>	
FCL:	Full Container Load
LCL:	Less Container Load
Out – of – Gauge / OOG	Oversized cargo, on Flat rack or Open Top container
CY/CY:	Rate is valid from Container yard to Container yard – used for container shipments only.
CFS/CFS:	Rate is valid from Container Freight Station to Container Freight Station.
DC container	Dry Cargo container = standard closed box container
DV container	Dry Van container = standard closed box container
GP container	General Purpose container = standard closed box container
HC container	High Cube container = container which is 1' (abt 30 cm) higher than normal containers
OT container	Open Top container
FR container	Flatrack container
RF container	Reefer container (can maintain fixed temperature during transport, cold or warm)
COC	Carrier's own container
SOC	Shipper's own container
<b>Breakbulk shipping terms</b>	
Liner Terms, hook/hook	Rate includes seafreight, loading to vessel, lashing and securing, unlash and discharge. Any cost to hooking/unhooking not included, nor any landside/terminal cost whatsoever.
FIOS	Free in and out, stowed. It means that loading and discharge of goods, stowage, lashing and securing, is additional and not included in price.
Free out	Consignee shall arrange and cover cost of discharge of cargo from vessel.
FOT	Free on Truck. Loading and unloading of cargo to/from truck is NOT included.
FILU	Free in / Liner Out – It means that loading incl. lashing & securing of goods are excluded in the price, but discharge cost are included in the price.
LIFO	Liner in / Free Out – Vice Versa of above.
<b>Abbreviations</b>	
Agw, wp, wog	All Going Well, Weather Permitting, Without Guarantee
BAF	Bunker Adjustment Factor (surcharge for bunker costs)
Basis 1/1	Basis 1 port to 1 Port
BBB	Before Breakbulk Bulk. Refers to freight payment that must be received before discharge of a vessel commences. Often used when transit time is short
B/B	Breakbulk cargo
Bends	Both ends (Load & Discharge ports)
BOD	Board of Directors approval.
Broken stowage	The cargo space which is unavoidable lost when stowing cargo. The percentage of wasted space depends upon e.g the kind of cargo, the packing and the used space.



CAF	Currency Adjustment Factor
Chargeable weight in Airfreight:	In Airfreight, 1 cbm = 167 kgs. Example: shipment of 200 kgs 7.00 cbm, will be charged as 7.00 x 167 kgs = 1169 kgs.
Chopt	Charterers Option
COB	Closing of Business hours.
COG	Center Of Gravity
Congestion	Accumulation of vessels at a port to the extent that vessels arriving to load or discharge are obliged to wait for a vacant berth.
CP (or C/P)	Charter Party
DWT	Dead Weight ton – definition of vessel size
Full-cargo / Sole-cargo	Vessel is booked only with Valmet cargo and will sail directly from port of loading to port of discharge.
FHINC	Fridays, Holidays included (Muslim countries)
GRI	General Rate Increase – Expression used by container carriers, as example rate subject to GRI as from 1 <sup>st</sup> July.
Grace period	Agreed free time in POL/POD before detention cost will count.
Gsbaaaa	One <u>Good Safe Berth</u> , <u>Always Afloat</u> , <u>Always Accessible</u>
Hot permit	Permit to perform welding work.
LOA	Length Overall of the vessel
L/S/D/W	Lashing, securing, Dunnaged, Welding
Minimum inducement	Minimum freight rate applicable to start the the voyage to cover cost for loading operation, discharge operation and the voyage.
molchopt	More or Less Charterers Option
NOR	Notice of Readiness
Non-reversible	Detention. If loading completed sooner than expected, then saved days will not be added to discharge time allowed.
Part-cargo	Expression used when booking with breakbulk carriers in tramp service. Part-cargo means that only part of the vessel is booked.
PDPR	Per Day Pro Rata
POL:	Port of loading
POD:	Port of discharge
PSS	Peak Season Surcharge – Extra surcharge applicable during peak season.
Recap	Recapitulation of the terms and conditions agreed.
Reversible	Detention. If loading completed sooner than expected at load port, then days saved can be added to discharge operation
RO/RO	Roll on / Roll off – Vessel type with a ramp, ie car carriers
SHEX	Sundays, Holidays excluded
SHINC	Sundays, Holidays included
SSHEX	Saturday, Sunday, Holidays excluded
SOF	Statement of Facts
Static cargo	Cargo which is not on own wheels and can be rolled on board. Cargo will be stowed on roll trailers / mafi trailers.
TBN	To be Named / To be Nominated
THC	Terminal handling charge
W/M, RT or FR	Weight / Measure, Revenue Ton, Freight ton: 1 ton equals 1 cbm. Each package is rated individually, depending on weight/volume.