

Incoterms® 2010

by the International Chamber of Commerce (ICC)



TRANSPORT OBLIGATIONS, COST AND RISKS

Seller

Buyer

RULES FOR ANY MODE OR MODES OF TRANSPORT

Departure

Main carriage not paid by seller



The seller minimizes its risk by only making the goods available at its own premises.

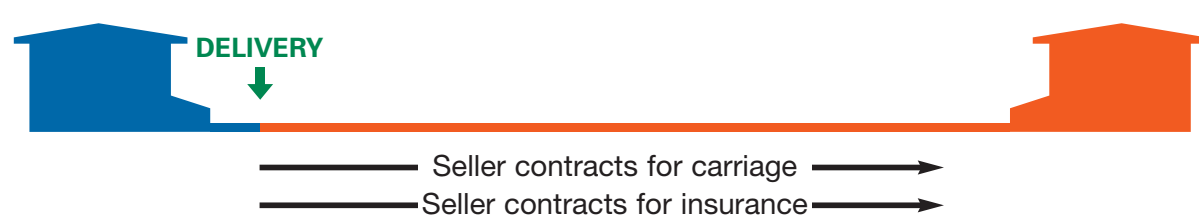


Unless otherwise agreed, the seller arranges and pays for any pre-carriage up to the point of delivery.

Main carriage paid by seller

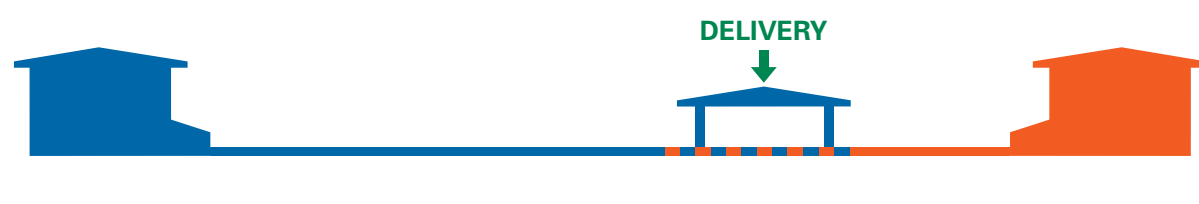


Seller contracts for main carriage up to named place/point of destination.



In addition to the obligations under CPT, the seller also contracts for insurance up to the named place/point of destination.

Arrival



Seller undertakes to place the goods at the disposal of the buyer unloaded from the arriving means of transport at the agreed place/point of destination.



Seller undertakes to place the goods at the disposal of the buyer ready for unloading by the buyer at the agreed place/point of destination.



Seller undertakes to place the goods at the disposal of the buyer ready for unloading by the buyer at the agreed place/point of destination and to clear the goods for import and pay duty and other official charges (unless otherwise agreed).

RULES FOR SEA AND INLAND WATERWAY TRANSPORT

Main carriage not paid by seller



Seller undertakes to place the goods alongside the ship nominated by the buyer.

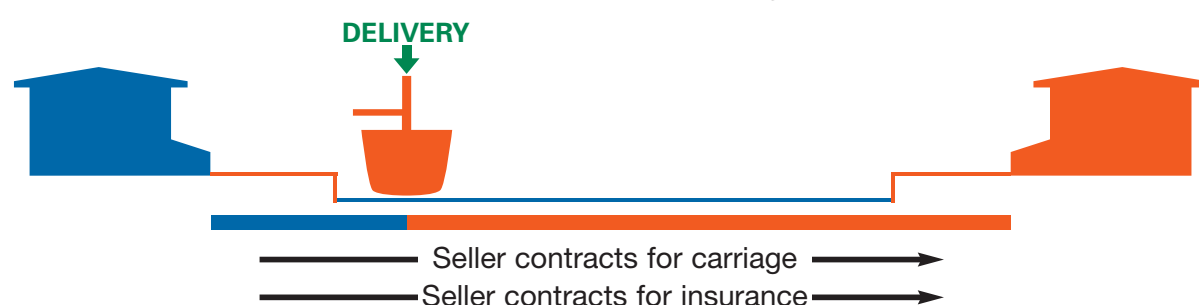


Seller undertakes to place the goods on board the ship nominated by the buyer.

Main carriage paid by seller



Seller arranges and pays for the contract of carriage to the named port of destination.



In addition to obligations under CFR, the seller also contracts for insurance up to the named port of destination.

Delivery point signifies transfer of risk and cost. In CPT, CIP, CFR and CIF rules, the seller also has to pay for the contract of carriage and, in CIP and CIF, contract of insurance as well.

WARNING: This chart is not intended to be used alone, and should always be used in conjunction with the Incoterms® 2010 rule book or the ICC Guide to Incoterms® 2010.

Incoterms 2010 will not apply unless incorporated into the contract of sale by clearly specifying that the contract is governed by Incoterms 2010.

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... proud but not arrogant.

... humble but not crawling.